PART 1 OIL AND NATURAL GAS RESERVES AND NET PRESENT VALUE OF FUTURE NET REVENUE

In accordance with National Instrument 51-101 – Standards of Disclosure for Oil and Gas Activities, McDaniel & Associates **("McDaniel")** prepared the McDaniel Report evaluating, as at December 31, 2007, **International Frontier Resources Corporation ("IFR")** oil reserves. The preparation date is March 6, 2008. The tables below are a summary of the oil and the net present value of future net revenue attributable to such reserves as evaluated in the McDaniel Report based on forecast price and cost assumptions. The tables summarize the data contained in the McDaniel Report and as a result may contain slightly different numbers than such report due to rounding. Also due to rounding, certain columns may not add exactly.

The net present value of future net revenue attributable to IFR's reserves is stated without provision for interest costs and general and administrative costs, but after providing for estimated royalties, production costs, development costs, other income, future capital expenditures, and well abandonment costs for only those wells assigned reserves by McDaniel. It should not be assumed that the undiscounted or discounted net present value of future net revenue attributable to IFR's reserves estimated by McDaniel represent the fair market value of those reserves. Other assumptions and qualifications relating to costs, prices for future production and other matters are summarized herein. The recovery and reserve estimates of IFR's oil, reserves provided herein are estimates only and actual reserves may be greater than or less than the estimates provided herein.

The McDaniel Report is based on certain factual data supplied by IFR and McDaniel's opinion of reasonable practice in the industry. The extent and character of ownership and all factual data pertaining to IFR's petroleum properties and contacts (except for certain information residing in the public domain) were supplied by IFR to McDaniel and accepted without any further investigation. McDaniel accepted this data as presented and neither title searches nor field inspections were conducted.

PART 2 RESERVES DATA

ITEM 2.1 FORECAST PRICES AND COSTS

Summary of Oil and Gas Reserves

	Gross Reserves[1] Light / Medium Crude Oil (Mbbls)	Net Reserves[2] Light / Medium Crude Oil (Mbbls)
Proved		
Developed Producing	88.7	71.5
Developed Non-Producing	-	-
Undeveloped	-	-
Total Proved	88.7	71.5
Probable	33.3	26.7
Total Proved plus Probable	122.0	98.2

Net Present Value of Future Net Revenue of Oil and Gas Reserves

	Before Future Income Tax Expenses and Discounted at				
	0% (M$)	5% (M$)	10% (M$)	15% (M$)	20% (M$)
Proved					
Developed Producing	936.8	944.8	920.3	882.3	840.1
Developed Non-Producing	-	-	-	-	-
Undeveloped	-	-	-	-	-
Total Proved	936.8	944.8	920.3	882.3	840.1
Probable	352.9	283.2	228.8	186.7	154.0
Total Proved plus Probable	1,289.7	1,228.0	1,149.1	1,069.0	994.1

	After Future Income Tax Expenses and Discounted at				
	0% (M$)	5% (M$)	10% (M$)	15% (M$)	20% (M$)
Proved					
Developed Producing	936.8	944.8	920.3	882.3	840.1
Developed Non-Producing	-	-	-	-	-
Undeveloped	-	-	-	-	-
Total Proved	936.8	944.8	920.3	882.3	840.1
Probable	352.9	283.2	228.8	186.7	154.0
Total Proved plus Probable	1,289.7	1,228.0	1,149.1	1,069.0	994.1

Additional Information Concerning Future Net Revenue – (Undiscounted)

	Revenue	Royalties	Operating Costs	Development Costs	Abandonment and Reclamation Costs	Future Net Revenue Before Income Taxes[(1)]	Income Taxes	Future Net Revenue After Incomes Taxes
	M$	M$	M$	M$	M$	M$	M$	M$
Total Proved Reserves	5,508	1,113	3,058	n/a	400	937	n/a	937
Total Proved Plus Probable	7,523	1,524	4,301	n/a	407	1,290	n/a	1,290

Future Net Revenue by Production Group

	Net Present Value of Future Net Revenue $M (before income taxes, 10% discount rate)
Proved plus Probable	
Light & Medium Crude Oil	1,149

PART 3 PRICING ASSUMPTIONS

ITEM 3.1 FORECAST PRICES AND COSTS

Summary of Price Forecasts – January 1, 2008

Year	WTI Crude Oil $US/BBL (1)	Brent Crude Oil $US/BBL (2)	Edmonton Light Crude Oil $C/BBL (3)	Bow Medium Crude $C/BBL (4)	Alberta Heavy Crude $C/BBL (5)	Cromer Medium Crude $C/BBL (6)	Cond. & Natural Gasolines $/Bbl	Edmonton Propane $/Bbl	Edmonton Butanes $/Bbl	Edmonton NGL Mix $/Bbl (7)	Inflation %	US/CAN Exchange Rate $US/$CAN
Forecast												
2008	90.00	89.00	89.00	64.70	55.30	78.20	91.00	48.30	61.90	61.60	2	1.00
2009	86.70	85.70	85.70	62.30	53.20	75.30	87.70	48.40	59.60	60.20	2	1.00
2010	83.20	82.20	82.20	59.70	50.50	72.20	84.30	47.00	57.20	58.00	2	1.00
2011	79.60	78.50	78.50	57.00	48.70	69.00	80.60	45.60	54.60	55.80	2	1.00
2012	78.50	77.40	77.40	56.20	48.00	68.00	79.60	45.40	53.90	55.20	2	1.00
2013	77.30	76.20	76.20	55.30	47.20	66.90	78.40	45.40	53.00	54.70	2	1.00
2014	78.80	77.70	77.70	56.40	48.10	68.20	80.00	46.40	54.10	55.80	2	1.00
2015	80.40	79.30	79.30	57.50	49.10	69.60	81.60	47.60	55.20	57.10	2	1.00
2016	82.00	80.80	80.80	58.70	50.10	71.00	83.10	48.70	56.20	58.20	2	1.00
2017	83.70	82.50	82.50	59.90	51.10	72.50	84.90	49.90	57.40	59.50	2	1.00
2018	85.30	84.10	84.10	61.10	52.10	73.80	86.50	50.90	58.50	60.70	2	1.00
2019	87.00	85.80	85.80	62.30	53.10	75.30	88.30	52.10	59.70	62.00	2	1.00
2020	88.80	87.50	87.50	63.60	54.20	76.90	90.00	53.40	60.90	63.30	2	1.00
2021	90.60	89.30	89.30	64.80	55.30	78.40	91.90	54.70	62.10	64.70	2	1.00
2022	92.40	91.10	91.10	66.10	56.40	80.00	93.70	55.80	63.40	66.00	2	1.00
Thereafter	+2.0%/yr	+2.0%/yr	+2.0%/yr	+2.0%/yr	+2.0%/yr	+2.0%/yr	+2.0%/yr	+2.0%/yr	+2.0%/yr	+2.0%/yr	+2.0%/yr	1.00

(1) West Texas Intermediate at Cushing Oklahoma 40 degrees API/0.5% sulphur
(2) North Sea Brent Blend 37 degrees API/1.0% sulphur
(3) Edmonton Light Sweet 40 degrees API/0.5% sulphur
(4) Bow River Medium 25 degrees API/2.1% sulphur at Hardisty, Alberta
(5) Heavy crude oil 12 degrees API at Hardisty, Alberta (after deduction of blending costs to reach pipeline quality)
(6) Midale Cromer crude oil 29 degrees API/2.0% sulphur
(7) NGL Mix based on 45 percent propane, 35 percent butane and 20 percent natural gasolines.

G070101 – Effective January 1, 2008

PART 4 RECONCILIATIONS OF CHANGES IN RESERVES AND FUTURE NET REVENUE

ITEM 4.1 RESERVES RECONCILIATION

The following table sets forth a reconciliation of IFR's total net proved probable and proved plus probable reserves as at December 31, 2007 against such reserves as at December 31, 2006 based on forecast price and cost assumptions.

	Total Proved Reserves Mbbl	Probable Reserves Mbbl	Total Proved Plus Probable Mbbl
December 31, 2006	86.4	30.5	116.9
Extensions	0	0	0
Improved Recovery	0	0	0
Technical Revisions	0	0	0
Discoveries	0	0	0
Acquisitions	0	0	0
Dispositions	0	0	0
Economic Factors	18	20.8	20.8
Production	15.7	0	15.7
December 31, 2007	88.7	30.5	137.7

PART 5 ADDITIONAL INFORMATION RELATING TO RESERVES DATA

ITEM 5.1 UNDEVELOPED RESERVES

The following discussion generally describes the basis on which IFR attributes Proved and Probable Undeveloped Reserves and its plans for developing those Undeveloped Reserves.

Probable Undeveloped Reserves

Probable undeveloped reserves are generally those reserves tested or indicated by analogy to be productive, infill drilling locations and lands contiguous to production. The majority of these reserves are planned to be on stream within a two year timeframe.

ITEM 5.2 SIGNIFICANT FACTORS OR UNCERTAINTIES AFFECTING RESERVES DATA

The process of estimating reserves is complex. It requires significant judgments and decisions based on available geological, geophysical, engineering, and economic data. These estimates may change substantially as additional data from ongoing development activities and production performance becomes available and as economic conditions impacting oil and gas prices and costs change. The reserve estimates contained herein are based on current production forecasts, prices and economic conditions IFR reserves are evaluated by McDaniel & Associates, an independent engineering firm.

As circumstances change and additional data become available, reserve estimates also change. Estimates made are reviewed and revised, either upward or downward, as warranted by the new information. Revisions are often required due to changes in well performance, prices, economic conditions and governmental restrictions.

Although every reasonable effort is made to ensure that reserve estimates are accurate, reserve estimation is an inferential science. As a result, the subjective decisions, new geological or production information and a changing environment may impact these estimates. Revisions to reserve estimates can arise from changes in year-end oil and gas prices, and reservoir performance. Such revisions can be either positive or negative.

Future Development Costs

The table below sets out the development costs deducted in the estimation of future net revenue attributable to proved reserves and proved plus probable reserves (using forecast prices and costs only).

	Forecast Prices and Costs	
	Proved Reserves (M$)	**Proved Plus Probable Reserves (M$)**
2005	0	0
2006	0	0
2007	0	0
2008	0	0
2009	0	0
Remaining Years	0	0
Total Undiscounted	0	0
Total Discounted at 10% per year	0	0

PART 6 OTHER OIL & GAS INFORMATION

ITEM 6.1 OIL & GAS PROPERTIES

IFR's producing oil property is located in the Alderson Area of SE Alberta, specifically Twp. 16, Rge. 11, W4M. The company owns a 100% working interest in the Lower Mannville "M2M" pool, which is comprised of five (5) producing oil wells, three (3) suspended oil wells and one (1) water disposal well. All wells are pipeline connected to a 100% W.I. central battery and separation facility.

.Oil and Gas Wells

The following table summarizes IFR's interest as at December 31, 2006 in wells that are producing and non-producing.

	Producing Wells Oil		Non-Producing Wells Oil	
	Gross	**Net**	**Gross**	**Net**
Alberta	5	5	6	6

ITEM 6.2 PROPERTIES WITH NO ATTRUBUTED RESERVES

The following table summarizes and the gross and net acres of unproved properties in which IFR has an interest and also the number of net acres for which IFR's rights to explore, develop or exploit will, absent further action, expire within one year.

	Gross Acres	Net Acres	Net Acres Expiring Within One Year
Alberta, Canada	640	160	Nil
NWT, Canada	1,233,000	146,750	Nil
North Sea, UKCS	407,000	97,740	25,139

ITEM 6.2.1 LICENSE DETAILS

Exploration License No. 397, NWT

Working interests;
At December 31, 2007 the Company held a 5.00% working interest in EL-397.

The Company participated for a 5% interest in the drilling and testing of the Summit Creek B-44 discovery well. Two intervals in the Devonian were production tested; each interval produced at rates of 10 MMCF/D plus 3,000 BOPD of 55 degree condensate for a combined rate of approximately 10,000 BOEPD. The Company also holds a 5% in the Summit Creek K-44 well. In Q1, 2008 the Company purchased a 3.20% interest in EL-397 and in the Summit Creek B-44 and K-44 wells from EOG Resources Canada Inc.

At December 31, 2007 there are no reserves assigned to Summit Creek B-44 & K-44. In 2007 a significant discovery license was granted by the National Energy Board covering nine sections covered in the Stewart Significant Discovery License. The work commitment on EL-397 has been fulfilled and the license is in the 8th year of its term therefore a mandatory relinquishment is required in 2008. Husky Oil Operations Ltd. Is the operator of EL-397.

<u>Exploration License No 423, NWT</u>
Working interests;
Husky Oil – 75% (operator)
International Frontier – 15%
Pacific Rodera – 10%

In 2007 agreements were entered into with EOG Resources Canada Inc and Taqa North (formerly Northrock Resources) under which the Company increased its interest from 5% to 15% in EL-423. In late 2007 and in Q1, 2008 two exploration wells were drilled on the license, both wells were plugged and abandon as dry holes. The drilling of the wells has extended the term of the license for an additional period of four years.

<u>Exploration License No. 441, NWT</u>

At December 31, 2007 the Company held a 13.42% interest in EL-441. In 2007 the Company purchased an additional 5.9245% interest from EOG Resources Canada Inc. Husky Oil Operations Ltd. is the operator of the license.

In 2007 the Company participated in a 2D seismic survey and gravity survey, the Company's net cost to acquire the two surveys was approximately $518,000. At December 31, 2007 there are no reserves assigned to EL-441.

<u>TDL Freehold Lands, NWT</u>
Subsequent to December 31, 2007 the working interests in five Tulita District Land Corporation ("TDL") Freehold land parcels are held as follows;

M-32, M-33, M-34, M-35 and M-39
Husky Oil Operations Ltd – 75% (operator)
International Frontier – 25%

In 2007 the consortium paid TDL annual lease rentals of $20 per hectare. At December 31, 2007 there are no reserves assigned to the five freehold parcels.

M-29
International Frontier – 10.875%

In 2007 the consortium paid TDL annual lease rentals of $20 per hectare. Subsequent to December 31, 2007 the consortium elected to relinquish TDL parcel M-29. There are no reserves assigned to M-29.

M-38
In 2007 the consortium paid TDL annual lease rentals of $20 per hectare. In 2007 a Significant Discovery License was granted by the National Energy Board; the application covers pool boundaries for the Stewart discovery area and includes nine sections in EL-397 and all of TDL parcel M-38. At December 31, 2007 the Company held a 7.50% interest in parcel M-38, subsequent to December 31, 2007

the Company acquired an additional 7.30% interest in parcel M-38 and in the Stewart D57 wellbore. At December 31, 2007 there are no reserves assigned to parcel M-36. Husky Oil Operations Ltd. is the operator of parcel M-38.

M-37

In 2007 the consortium paid TDL annual lease rentals of $20 per hectare and a delay shut-in royalty payment of $150,000. At December 31, 2007 the Company held a 5.00% interest in parcel M-37, subsequent to December 31, 2007 the Company purchased an additional 10.80% in parcel M-37 and in the Sah Cho L-71 wellbore. At December 31, 2007 there are no reserves assigned to M-37. Husky Oil Operations Ltd. is the operator of parcel M-37.

M-36

The consortium paid annual lease rentals of $20 per hectare. At December 31, 2007 there are no reserves assigned to parcels M-38. Subsequent to December 31, 2007 the consortium elected to relinquish parcel M-36.

Colville Hills, NWT

The Company (25%) and BG Canada Exploration and Production Inc (75%) were awarded EL-429 (210,500 acres) for a work commitment of $12,500,000 and EL-432 (162,680 acres) for a work commitment of $4,000,000. The licenses are operated by BG International Ltd., a subsidiary of BG Group plc.

The Company has lodged a Letter of Credit in the amount of $1,031,250. The Letter of Credit is refundable on the basis of $1 for every $4 incurred as qualified expenditures. In 2007 seismic expenditures in the amount of $12 million were incurred on EL-429 and EL-445, the Company's share of the geophysical expenditures was approximately $3 million. In 2008 the Company will make an application to recover approximately $750,000 of its refundable deposit for costs incurred on EL-429 and on EL-445. At December 31, 2007 there are no reserves assigned to EL-429 and EL-432.

Hay River, NWT

The Company entered into a Memorandum of Understanding ("MOU") with the Katlodeeche First Nations ("KFN"). The MOU provides the Company with access to Hay River Reserve Lands and Katlodeeche Traditional Lands covering an area of approximately 1.9 million acres. IFR (100%) has the right to acquire sub-surface rights on Reserve Lands (35,000 acres) but not on KFN Traditional Lands as these lands are subject to the Deh Cho moratorium on oil and gas exploration in the Deh Cho region.

Under the terms of the MOU IFR will incur 100% of all exploration and development costs on the KFN acreage to earn 95% of all net revenues; KFN will receive a 5% carried interest. Upon the Company recovering 135% of all capital expenditures all future net revenues will be shared IFR-50% and KFN-50%.

In 2007 the Company did not incur any capital expenditures on the KFN acreage. At December 31, 2007 there are no reserves assigned to the KFN acreage.

North Sea UKCS

The Company operates in the UK through its wholly owned subsidiary, Britcana Energy Ltd.

Laurel Valley Prospect
Quad 14 – blocks 14/23, 14/28a, 14/29b (62,985 acres)

Pursuant to the terms of the farmin agreements Britcana Energy Ltd. was carried for a 10.45% interest in the cost to drill the first well on the Laurel Valley Prospect. The well was drilled in Q1/07 and was plugged and abandoned as a dry hole in April 2007. In 2006/07 Britcana incurred approximately US$238,000 for its share of the cost to acquire a 3D seismic survey.

At December 31, 2007 there are no reserves assigned to the Quad 14 acreage.

Lytham St. Anne's Prospect
Quads 41/42 – blocks 41/5, 41/10a, 41/7, 42/1, 42/29 (225,338 acres)

In 2007 Britcana paid 5.00% ($1.1 million net) of the cost to drill the Lytham # 1 well to earn a 6.25% working interest in the Quad 41/42 acreage. The well did not find commercial hydrocarbons and it was plugged and abandoned as a dry hole. At December 31, 2007 there are no reserves assigned to the Quad 41/42 acreage.

Ridgewood Prospect - Block 12/17 (17,900 acres)

In 2007 Britcana paid 15% ($3.4 million net) of the cost to drill and abandon a test well on block 12/17 to retain a 25% interest. The well did not encounter hydrocarbons and it was plugged and abandoned as a dry hole. At December 31, 2007 there are no reserves assigned to block 12/17.

Gleneagles Prospect - Block 12/23 (26,676 acres)

Britcana holds a 5% interest in block 12/23. There were no expenditures incurred on block in 2007. As of December 31, 2007 there are no reserves assigned to block 12/23.

ITEM 6.3 FORWARD CONTRACTS

The company does not have any product price hedges on forward contracts at December 31, 2007

ITEM 6.4 ABANDONMENT AND RECLAMATION COSTS

IFR estimates well abandonment costs typically area by area. Such costs are included in the McDaniel Report as deductions in arriving at future net revenue. The expected total abandonment and reclamation costs included in the McDaniel Report for eight (8) wells under the proved reserves category is ($400,000) undiscounted ($172,000) discounted at 10%. This estimate includes expected reclamation costs for surface leases. Expected future abandonment costs related to facilities are expected to match the salvage value recovery. The Company does not envision abandoning any of the eight wells in the next three year period.

ITEM 6.5 TAX HORIZON

IFR has approximately $ 3,594,795 of tax pools available for future deduction. The Company does not expect to pay income taxes in 2007.

ITEM 6.6 COSTS INCURRED

The following table summarizes IFR's property acquisition costs, exploration costs and development costs for the year ended December 31, 2007.

	Property Acquisition Costs			
	Proved Properties	Unproved Properties	Exploration & Drilling Costs	Development & Facilities Costs
Canada	-	744,595	3,389,080	-
North Sea	-	-	5,289,140	-
Total (M$)	-	744,595	8,678,220	0

ITEM 6.7 EXPLORATION & DEVELOPMENT ACTIVITIES

In 2007 the Company participated in the drilling of three exploration wells in the UKCS. The Laurel Valley prospect was drilled in March, 2007, and was plugged and abandoned as a dry hole. The Company had a 10.45% carried interest in this well. In August 2007 the Company drilled the Lytham prospect in the southern gas basin of the UKCS. The well encountered sub-commercial gas in the Hauptdolomite, reserves were estimated at 50-BCF, and the well was plugged and abandoned. The Company paid 5% to earn 9.33%. In December, the Ridgewood prospect, tested a Jurassic sand play, and was plugged as a dry hole. The Company paid 15% to earn 25%.

In the Colville Hills area of the NWT, the Company participated for their 25% share of a proprietary seismic program programme.

DRILLING ACTIVITY

The following table summarizes IFR's drilling results for the year ended December 31, 2007.

	Exploratory Wells	
	Gross	Net
Natural Gas	0	0
Dry	3	.41
Total	3	.41

ITEM 6.8 PRODUCTION ESTIMATES

The following table discloses, by field for each product type, the total volume of production estimated by McDaniel for 2008 in the estimates of future net revenue from proved reserves disclosed above under the heading "Oil and Natural Gas Reserves and Net Present Value of Future Net Revenue".

Light and Medium Crude Oil (Bbbls/d)	BOE (BOE/d)

Alderson	42	42
Total	42	42

ITEM 6.9 PRODUCTION HISTORY

The following table discloses, on a quarterly basis for the year ended December 31, 2007, IFR's share of average daily production volume, prior to royalties, and the prices received, royalties paid, production costs incurred and netbacks on a per unit of volume basis for each product type.

Average Daily Production Volume

	Three Months Ended				
	Mar. 31, 2007	**June 30, 2007**	**Sept. 30, 2007**	**Dec. 31, 2007**	**Total**
Light & Medium Crude Oil (Bbl/d)	36 Bbl/d	35 Bbl/d	45 Bbl/d	40 Bbl/d	38Bbl/d
Total (BOE/d)	36 Bbl/d	35 Bbl/d	45 Bbl/d	40 Bbl/d	38Bbl/d

Prices Received, Royalties Paid, Production Costs and Netbacks

	Three Months Ended				
($/bbl)	**Mar. 31, 2007**	**June 30, 2007**	**Sept. 30, 2007**	**Dec. 31, 2007**	**Total**
Prices Received	49.67	53.12	59.31	61.34	56.20
Royalties Paid	9.44	10.55	13.12	13.35	11.75
Production Costs	27.41	58.11	22.26	40.88	36.28
Netback(1)	12.82	-15.54	23.93	7.11	8.17

Note: (1) Netback is calculated by deducting royalties paid and production costs from prices received. Production costs in 2007 include non re-occurring Sidox pilot project costs.

Production Volume by Field

The following table indicates the average daily production from IFR's producing properties for the year ended December 31, 2007.

Field	**Bbl (Bbl/d)**	**%**
Alderson	38	100
Total	38	100

APPENDIX "A"

McDaniel & ASSOCIATES CONSULTANTS LTD.
Oil & Gas Reservoir Evaluations

March 13, 2008
International Frontier Resources Corporation
100, 601 – 10 Avenue SW
Calgary, Alberta

Attention: The Board of Directors of International Frontier Resources Corporation

Re: **Form 51-101F2**
Report on Reserves Data by an Independent Qualified Reserves Evaluator of International Frontier Resources Corporation (the "Company")

Dear Sir:

To the Board of Directors of International Frontier Resources Corporation (the "Company"):

1. We have evaluated the Company's reserves data as at December 31, 2007. The reserves data consists of the following:
   (a) proved and proved plus probable oil and gas reserves estimated as at December 31, 2007 using forecast prices and costs and the related estimated future net revenue; and
   (b) proved and proved plus probable oil and gas reserves estimated as at December 31, 2007 using constant prices and costs and the related estimated future net revenue.

2. The reserves data are the responsibility of the Company's management. Our responsibility is to express and opinion on the reserves data based on our evaluation. We carried out our evaluation in accordance with standards set out in the Canadian Oil and Gas Evaluation Handbook (the "COGE Handbook") prepared jointly by the Society of Petroleum Evaluation Engineers (Calgary Chapter) and the Canadian Institute of Mining, Metallurgy & Petroleum (Petroleum Society).

3. Those standards require that we plan and perform an evaluation to obtain reasonable assurance as to whether the reserves data are free of material misstatement. An evaluation also includes assessing whether the reserves data are in accordance with principles and definitions presented in the COGE Handbook.

4. The following table sets forth the estimated future net revenue (before deduction of income taxes) attributed to provide plus probable reserves, estimated using forecast prices and costs and calculated using a discount rate of 10 percent, included in the reserves data of the Company evaluated by us, for the year ended December 31, 2007, and identifies the respective portions thereof that we have evaluated, audited and reviewed and reported on to the Company's management:

Preparation Date of Evaluation Report	Location of Reserves	Net Present Value of Future Net Revenue $M (before income taxes, 10% discount rate)			
		Audited	**Evaluated**	**Reviewed**	**Total**
March 6,2008	Canada	-	1,149	-	1,149

5. In our opinion, the reserves data evaluated by us have, in all material respects, been determined and are in accordance with the COGE Handbook.
6. We have no responsibility to update our report for events and circumstances occurring after the preparation date.
7. Because the reserves data are based on judgments regarding future events, actual results will vary and the variations may be material.

Executed as to our report referred to above:

MCDANIEL & ASSOCIATES CONSULTANTS LTD.

B.H. Emslie, P. Eng.
Senior Vice President

Calgary, Alberta

APPENDIX "B"
FORM 51-101F3
REPORT OF MANAGEMENT AND DIRECTORS
ON RESERVES DATA AND OTHER OIL AND GAS INFORMATION

Management of **International Frontier Resources Corporation,** (the "**Corporation**") is responsible for the preparation and disclosure, or arranging for the preparation and disclosure of information with respect to the Corporation's oil and gas activities in accordance with securities regulatory requirements. This information includes reserves data, which consist of the following:

(a) (i) Proved and Proved plus probable oil and gas reserves estimated as at December 31, 2007 using forecast prices and costs: and

(ii) the related estimated future net revenue; and

(b) (i) proved oil and gas reserves estimated as at December 31, 2007 using constant prices and costs; and

(ii) the related estimated future net revenue.

An independent qualified reserves evaluator has evaluated the Corporation's reserves data. The report of the independent qualified reserves evaluator will be filed with securities regulatory authorities concurrently with this report.

The Reserves Committee of the Board of Directors of the Corporation has:

(a) reviewed the Corporation's procedures for providing information to the independent qualified reserves evaluator;

(b) met with the independent qualified reserves evaluator to determine whether any restrictions affected the ability of the independent qualified reserves evaluator to report without reservation; and

(c) reviewed the reserves data with management and the independent qualified reserves evaluator.

The Reserves Committee of the Board of Directors has reviewed the Corporation's procedure for assembling and reporting other information associated with oil and gas activities and has reviewed that information with management. The Board of Directors has, on the recommendation of the Reserves Committee approved:

(a) the content and filing with securities regulatory authorities of the reserves data and other oil and gas information;

(b) the filing of the report of the independent qualified reserves evaluator on reserves data; and

(c) the content and filing of this report.

Because the reserves data are based on judgments regarding future events, actual results will vary and the variations may be material.

(signed) "*Pat Boswell"*
Pat Boswell
President & Chief Executive Officer

(signed) *"Mark Powell"*
Mark Powell
Director, Chairman of Reserve Committee

(signed) *"Laurie Smith*
Luarie Smith
Director

(signed) *"Bill McNaughton"*
Bill McNaughton
Director

April 16, 2008